

Milton Keynes Reader Service.

Accounts for year ended 31st March 2014

Registered Charity Number 1013965

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Milton Keynes Reader Service.

General Funds.

Income and expenditure account for the year ended 31st March 2014

<u>Annual Income</u>	<u>2014</u>	<u>2013</u>
Grants*	16,330.40	8,559.40
Interest Received	50.51	54.53
Work Done	1,779.92	1,544.00
Donations Received *	2,204.23	5,043.42
User Subscriptions	1,119.00	923.00
Charity Shop	5,000.00	6,500.00
Fundraising	2,640.41	1,884.29
Gift Aid	118.25	223.19
Total Income	29,242.72	24,731.83
Expenditure (page 3)	27,530.30	23,482.91
Surplus (deficit)	1,712.42	1,248.92
Balance brought forward	<u>27,385.71</u>	<u>26,136.79</u>
Balance carried forward	29,098.13	27,385.71

* see page 4 for details.

**Milton Keynes Reader Service.
 General Funds - Expenditure account
 Accounts for the year ended 31st March 2014**

	<u>2014</u>	<u>2013</u>
Salary & N.I. costs	14,872.22	14,315.31
Salary reallocated	-1,038.00	-918.00
Co-ordinator travel costs	920.73	945.9
Postage	271.99	238.01
AGM costs	626.91	300.14
Stationery	725.32	955.82
Volunteer expenses	2,873.73	2,501.16
Insurance	1,163.03	1,163.03
Rent paid	900.00	900.00
Telephone	609.50	638.96
Publicity	155.83	250.95
Depreciation	663.19	827.58
Donation to Samaritans	0.00	180.00
Braille paper	29.99	15.00
Replacement cheque	0.00	34.98
Training	1,549.45	931.27
Shop and See	1,598.03	178.80
25th Party	591.28	0.00
Theatre visits	795.00	0.00
New Year Party	58.60	0.00
Quiz Night venue	67.50	0.00
Subscriptions	<u>96.00</u>	<u>24.00</u>
 Total spent	 27,530.30	 23,482.91

Milton Keynes Reader Service.

General Funds

Details of receipts in year ended 31st March 2014

<u>Grants</u>	<u>2014</u>	<u>2013</u>
Milton Keynes Council	11,656.50	3,885.50
Promoting Independence	<u>4,673.90</u>	<u>4,673.90</u>
Total	16,330.40	8,559.40
 <u>Donations</u>		
D Noble legacy	0.00	1,854.14
Mercedes Benz	0.00	400.00
West Bletchley Council	0.00	570.00
MK Community Foundation	900.00	794.00
Woodcote Trust	0.00	300.00
Manor Bowls Club	150.00	0.00
Others	1,154.23	1125.28
Anonymous donor	<u>0.00</u>	<u>0.00</u>
Total	2,204.23	5,043.42

Milton Keynes Reader Service.

Balance sheet as at 31st March 2014

	<u>2014</u>	<u>2013</u>
<u>Fixed Assets</u> (note 2)	1,989.55	2,482.74
<u>Net Current Assets</u>		
Lloyds Bank	6,889.79	2,734.69
The Coventry	20,218.79	22,168.28
<u>Net Assets</u>	29,098.13	27,385.71
<u>Funds</u>		
General Funds	29,098.13	27,385.71
<u>Total</u>	29,098.13	27,385.71

Approved by the Management Committee on
and signed on its behalf by Mrs Mary Kendall

Milton Keynes Reader Service

Fixed Assets Account

	Computer Equipment	Office Equipment	Total Equipment
<u>Cost</u>			
As at 1st April 2013	18,181.50	6,685.11	24,866.61
Additions	170.00	0.00	170.00
As at 31st March 2014	18,351.50	6,685.11	25,036.61
<u>Depreciation</u>			
As at 1st April 2013	16,580.41	5,803.46	22,383.87
Annual Charge	442.78	220.41	663.19
As at 31st March 2014	17,023.19	6,023.87	23,047.06
<u>Net Book Value</u>			
As at 1st April 2013	1,601.09	881.65	2,482.74
As at 31st March 2014	1,328.31	661.24	1,989.55

The above fixed assets are used for general fund purposes

Milton Keynes Reader Service

Notes to the Accounts for the year ended 31st March 2014

Note 1: Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The going concern concept has also been assumed. This means that it is assumed that the Milton Keynes Reader Service will continue in its present form for at least a year.

Income is only recognised when it is received in the form of cash.

Note 2: Fixed Assets

Fixed assets are depreciated at rates estimated to write off the cost or valuation of the asset over its useful life; this has been estimated at four years.

Milton Keynes Reader Service

Independent Examiner's Report to the Management Committee of the Milton Keynes Reader Service. (Page 1)

We report on the accounts of the Milton Keynes Reader Service for the year ended 31st March 2014, which are set out on pages 2 to 7.

Respective responsibilities of the trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts; you consider that the audit requirement section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 of the Act, whether particular matters have come to our attention.

Milton Keynes Reader Service

Independent Examiner's Report to the Management Committee of the Milton Keynes Reader Service. (page 2)

Basis of the independent examiner's report.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Milton Keynes Reader Service

Independent Examiner's Statement to the Management Committee of the Milton Keynes Reader Service. (Page 3)

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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